

# Rydak Syndicate Limited

(CIN : L65993WB1900PLC001417)

Registered Office : 4, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata - 700 001

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Website : www.rydaksyndicate.com, e-mail : compliances@rydaksyndicate.com

GSTIN : 19AABCR2656P1ZS



Date: 06<sup>th</sup> December, 2024

To,  
The Secretary  
The Calcutta Stock Exchange Ltd  
7, Lyons Range  
Kolkata – 700 001

Scrip Code – 028365

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – for entering into MOU for acquisition of Tea Estate.**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Part A of Schedule III, we wish to inform you that the Company has entered into Memorandum of Understanding on 06<sup>th</sup> December, 2024 with **The Eastern Tea Co. Limited** for acquisition of **Kalabari Tea Estate** located in Binaguri Sub District of Dooars, Jalpaiguri District in the State of West Bengal for a total consideration of Rs. 15,92,50,000/-

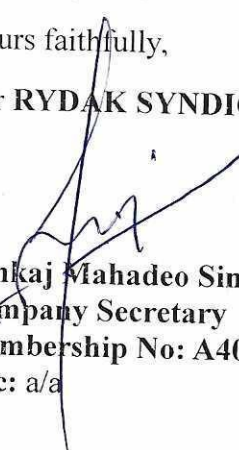
The relevant details pursuant to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as Annexure.

This is for your information and record.

Thanking You,

Yours faithfully,

For **RYDAK SYNDICATE LIMITED**

  
Pankaj Mahadeo Singh  
Company Secretary  
Membership No: A40032



Enc: a/a

## Annexure

Details in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Descriptions
1	name of the target entity, details in brief such as size, turnover etc.	Kalabari Tea Estate, Unit of The Eastern Tea Co. Limited located in Binaguri Sub District of Dooars, Jalpaiguri District in the State of West Bengal  Total Grant Area – 546.05 Hectares Area under Tea – 310.36 Hectares
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
3	industry to which the entity being acquired belongs;	Tea Industry
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To enhance production, turnover and profitability
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	28 <sup>th</sup> February, 2025
7	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration The gross consideration is Rs. 15,92,50,000/- Crore.  Major relevant observations: a. Necessary due diligence to be carried out by the Company. b. The necessary due effect shall be given arising out of net current assets/liabilities/statutory obligations etc. as on the business closing hours of 31 <sup>st</sup> December, 2024.



8	cost of acquisition <del>and/or the price at which the shares are acquired;</del>	15,92,50,000/-
9	percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds the option to purchase shares, however the decision regarding whether the company will proceed with acquisition of shares will be determined at the time of execution of Business Transaction Agreement.
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Kalabari Tea Estate</b>, unit of <b>The Eastern Tea Co Limited</b>, incorporated on <b>09<sup>th</sup> December, 1912</b></p> <p>The Eastern Tea Co Limited has its presence in India only</p> <p>Line of Business- Tea Manufacturing (CTC Grades)</p>

