

Pre and Post Scheme Net Worth of Dhelakhat Tea Co. Ltd. (“Transferor Company”) and Rydak Syndicate Limited (“Transferee Company”) as on 30th June, 2024, in relation to Scheme of Amalgamation between the Transferor and Transferee Company

Based on the proposed Scheme of Amalgamation between the Transferor and Transferee Company, valuation report of registered valuer and audited standalone financial results of the respective Company as at and for the period ended 31st March, 2024, pre and post net worth of Transferor and Transferee Company are provided below:

Transferor Company

Particular	Pre Amalgamation Amount [in lakhs]	Post Amalgamation Amount [in lakhs]
Paid up share capital	39.27	-
Add: Capital Reserve	0.25	
Add: General Reserve	467.97	
Add: Retained Earning	(108.28)	
Net worth	399.21	NIL since Transferor will be dissolved after merger

Transferee Company

Particular	Pre Amalgamation Amount [in lakhs]	Post Amalgamation Amount [in lakhs]
Paid up share capital	97.31	106.30
Add: Securities Premium	45.59	45.59
Add: General reserve	5305.92	5773.89
Add: Retained earning	1667.67	1559.39
Add: Capital Reserve	-	0.25
Net Worth	7116.49	7,485.42

Note:

1. Figures have been taken upto 2 decimal only
2. As per pooling of interest method, all the reserves of the Transferor will merge with the reserve of the Transferee and will reflect in the books of Transferee at book value.
3. Apart from the shares to be issued post amalgamation by the Transferee, other effect of changes in reserve in the Transferor and transferee company, that may take effect during intervening period, has not been considered for the purpose of the above.