

Rydak Syndicate Limited

(CIN : L65993WB1900PLC001417)

Registered Office : 4, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata - 700 001

Phone : 033 2230-4351,(5 Lines) 033-3028 0530, Fax : (+91) 33 2230 7555,

Website : www.rydaksyndicate.com, e-mail : rydak@vsnl.net / rydak.cs@gmail.com

GSTIN : 19AABCR2656P1ZS



Date: 27.05.2024

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip Code - 10028365

Sub: Intimation of the outcome of the meeting of the Board of Directors of Rydak Syndicate Limited held on 27th May, 2024 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Ma'am,

Pursuant to regulation 30 read with Schedule III of the Listing Regulations, we wish to inform the Stock Exchange that the Board of Directors of Rydak Syndicate Limited ("Transferee Company") in its meeting held today i.e., 27th May, 2024, has discussed evaluating the proposal with respect to merger of Dhelakhat Tea Company Ltd with the Company.

For the purpose of giving effect to the said proposal, the Board in its meeting held today has also taken note of the appointment of a registered valuer for the purpose of computing the swap ratio by the Audit Committee of the Company and has appointed a merchant banker for providing the fairness report.

The Board of the Company shall keep the Stock Exchange duly posted with the further developments in this matter.

Kindly take the same on record.

Thanking you,

Yours faithfully



For Rydak Syndicate Limited
Ravinder Singh
Managing Director
DIN: 06931916