

# Rydak Syndicate Limited

(CIN : L65993WB1900PLC001417)

Registered Office : 4, Dr. Rajendra Prasad Sarani (Clive Row), Kolkata - 700 001

Phone : 033 2230-4351,(2 Lines) 033-3028 0530, Fax : (+91) 33 2230 7555,

Website : [www.rydaksyndicate.com](http://www.rydaksyndicate.com), e-mail : [compliances@rydaksyndicate.com](mailto:compliances@rydaksyndicate.com)

GSTIN : 19AABCR2656P1ZS



Date – 04.02.2026

To,  
The Secretary  
The Calcutta Stock Exchange Limited (CSE Ltd)  
7, Lyons Range, Dalhousie,  
Kolkata - 700001,  
West Bengal

**CSE SCRIP CODE: 028365**

Dear Sir/Madam,

**Sub.:** Outcome of Board Meeting held on February 4, 2026 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR').

Pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI LODR, please be informed that the Board of Directors (the 'Board') of Rydak Syndicate Limited ('the Company'), at its meeting held today, i.e., Wednesday, February 4, 2026, had approved the following:

1. Unaudited Standalone Financial Results of the Company along with Limited Review Report for the Quarter and Nine Month ended on 31<sup>st</sup> December, 2025.
2. Approval for Alteration of The Object Clause of the Memorandum of Association of the Company (with the following amendments):
  - i. Clause 3 - "The objects for which the Company is established are :" shall be renamed as Clause 3(a) - "The objects to be pursued by the company are:"
  - ii. Clause 3A - "Objects incidental or ancillary to the attainment of main objects" shall be renamed as Clause 3(b) - "Matters which are necessary for furtherance of the objects specified in clause 3(a) are:" and sub-clauses (d-4), (d-12) and (d-13) shall be renumbered as (1), (2), (3) respectively.
  - iii. Clause 3B - The heading Clause 3B - "The Other Object" and all Objects presently appearing under it shall be restructured such that sub-clauses (d-3), (d-6), (d-9) and (d-10) shall be reclassified, renumbered and incorporated as sub-clauses as (4), (5), (6), (7) respectively under Clause 3(b) - "Matters which are necessary for furtherance of the objects specified in clause 3(a) are" with such consequential rearrangement and numbering as may be required.
  - iv. Sub-clause (d-9) of Clause 3B - 'Other Object' shall be modified and replaced with the following amended clause as sub-clause (6) to Clause 3(b) - "Matters which are necessary for furtherance of the objects specified in clause 3(a) are:  
"(6) To carry on business of travel and tourism and as hoteliers, hotel and motel proprietors, hotel and motel managers and operators, refreshment

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*contractors and caterers, restaurant keepers, bar, lodging house proprietors and managers, cafe and tavern proprietors, milk and snack bar proprietors, ice cream merchants, bakers and confectioners on its own, or through its subsidiary, joint venture or associate entity in India or abroad."*

- v. *The following additional Objects shall be inserted after sub-clause (7) to the Clause 3(b) – "Matters which are necessary for furtherance of the objects specified in clause 3(a) are:"-*

*"(8) To engage in real estate and property-related activities, including acquisition, development, construction, renovation, leasing, sale, management, operation and /or otherwise dealing of residential, commercial, industrial and other immovable properties, whether in India or abroad on its own, or through its subsidiary, joint venture or associate entity subject to applicable laws.*

*(9) To enter into strategic alliances, joint ventures, partnerships, technical or financial arrangements, and/ or any other kind of collaborations, whether in India or abroad, on its own, or through its subsidiary, joint venture or associate entity, with individuals, firms, companies, bodies corporate or any other form of entity for the purpose of business expansion, diversification, technology access, operational synergies or for any kind of other rights and benefits in connections therewith, subject to the applicable laws."*

3. Re-Appointment of Mr. Rajvinder Singh (DIN: 06931916) As Managing Director of The Company
4. Revision in Remuneration of Mr. Rajvinder Singh, Managing Director of The Company

Please be further informed that the Board of Directors of the Company, at its aforesaid meeting held today, has also approved the proposal for seeking approval of the Shareholders of the Company on the following items of Special Businesses by means of Postal Ballot, by way of remote e-voting process only:

<b>Sl No</b>	<b>Description of Resolution</b>	<b>Type of Resolution</b>
1.	Approval for Alteration of the Object Clause of the Memorandum of Association of the Company	Special
2.	Re-Appointment of Mr. Rajvinder Singh (DIN: 06931916) As Managing Director of The Company	Special
3.	Revision in Remuneration of Mr. Rajvinder Singh, Managing Director of The Company	Special

The Notice of the Postal Ballot, including the Explanatory Statements thereto, and other details, including the details with respect to the remote e-voting process, will be submitted in due course of time.

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This disclosure is being simultaneously uploaded on the Company's website at [www.rydaksyndicate.com](http://www.rydaksyndicate.com)

Thanking you  
Yours faithfully,

For Rydak Syndicate Limited

Sunny Jalan

Company Secretary

(Membership No: A57092)



**R Kothari & Co LLP**  
**CHARTERED ACCOUNTANTS**  
**KOLKATA, NEW DELHI**

**Independent Auditor's Review Report on Unaudited Financial Results of the Rydak Syndicate Limited for the Quarter and Nine months ended 31<sup>st</sup> December 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Rydak Syndicate Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Rydak Syndicate Limited ("the Company") for the Quarter and Nine months ended 31<sup>th</sup> December 2025, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19 July 2019 ("the Circular"). Attention is drawn to the fact that the figures for the Quarter and Nine months ended on 31<sup>st</sup> December 2025, as reported in these unaudited financial results have been approved by Board of Director of the Company but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data, and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**16A, SHAKESPEARE SARANI, KOLKATA - 700 071 PHONE: 2282-6776/6807, FAX NO.:01(033)2282-5921,  
Website : [www.rkothari.in](http://www.rkothari.in) Web-mail : [kolkata@rkothari.in](mailto:kolkata@rkothari.in)**

**R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3<sup>rd</sup> June, 2020)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R. Kothari & Co LLP  
Chartered Accountants  
Firm Registration No.: 307069E / E300266



*Kailash Chandra Soni*  
CA. Kailash Chandra Soni  
Partner  
Membership No.: 057620

Place: Kolkata  
UDIN: 26057620PF17UW6081  
Date: 04.02.2026

**RYDAK SYNDICATE LIMITED**  
**4, DR. RAJENDRA PRASAD SARANI, KOLKATA-700001**  
**CIN:L65993WB1900PLC001417/Website:www.rydaksyndicate.com**  
**Email : compliances@rydaksyndicate.com**

**Statement of Unaudited Financial Results For The Quarter And Nine Months Ended 31st December, 2025**

(Rupees in Lacs unless otherwise stated)

Sl.No.	Particulars	Three months ended			Nine Months Ended		Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	5,499.40	5,274.68	4,497.16	13,835.79	12,159.27	13,642.05
II	Other income	26.38	116.52	7.14	62.09	34.59	225.38
III	<b>Total Revenue (I+II)</b>	<b>5,525.78</b>	<b>5,391.20</b>	<b>4,504.30</b>	<b>13,897.88</b>	<b>12,193.85</b>	<b>13,867.43</b>
IV	<b>Expenses</b>						
a	Cost of materials consumed	102.48	137.15	171.99	418.08	467.48	531.76
b	Increase/Decrease in Stock and Work in progress	786.61	(453.89)	486.46	(542.01)	(792.53)	(427.02)
d	Employee benefits expense	2,621.05	2,740.01	2,313.03	7,858.54	7,107.69	9,059.44
e	Finance Cost	106.18	108.79	70.60	330.04	206.57	270.52
f	Depreciation and amortisation expense	92.61	92.61	82.24	277.84	254.03	370.45
g	Other expenses	1,272.53	1,522.53	989.87	3,907.39	3,197.96	3,875.05
	<b>Total Expenses</b>	<b>4,981.48</b>	<b>4,147.20</b>	<b>4,114.19</b>	<b>12,249.87</b>	<b>10,441.20</b>	<b>13,680.20</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	544.29	1,244.00	390.11	1,648.01	1,752.66	187.23
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/Loss before extraordinary items (V-VI)	544.29	1,244.00	390.11	1,648.01	1,752.66	187.23
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit before tax</b>	<b>544.29</b>	<b>1,244.00</b>	<b>390.11</b>	<b>1,648.01</b>	<b>1,752.66</b>	<b>187.23</b>
X	Tax Expenses:						
	Current Tax	40.80	96.44	25.02	137.24	129.56	182.84
	Deferred Tax	(83.33)	(32.73)	60.65	(116.06)	96.15	(137.63)
XI	Profit/(Loss) for the year from continuing operations	<b>586.81</b>	<b>1,180.29</b>	<b>304.44</b>	<b>1,626.83</b>	<b>1,526.95</b>	<b>142.02</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations	-	-	-	-	-	-
XV	<b>Profit / (Loss) for the year (XI+XIV)</b>	<b>586.81</b>	<b>1,180.29</b>	<b>304.44</b>	<b>1,626.83</b>	<b>1,526.95</b>	<b>142.02</b>
XVI	Other Comprehensive Income (Net of Tax)	-	5.47	-	-	-	31.85
XVII	<b>Total Comprehensive Income for the period</b>	<b>586.81</b>	<b>1,185.76</b>	<b>304.44</b>	<b>1,626.83</b>	<b>1,526.95</b>	<b>173.87</b>
	Paid-up equity share capital	97.31	97.31	97.31	97.31	97.31	97.31
	Reserve excluding Revaluation Reserves						7,230.34
XVIII	Earning Per Share:						
	(1) Basic (Face Value of Rs10/- each)	60.30	121.29	31.29	167.18	156.92	14.59
	(2) Diluted (Face Value of Rs10/- each)	60.30	121.29	31.29	167.18	156.92	14.59

1. The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies ( Indian Accounting Standards) Rules, 2015 as amended.

2 The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and the secondary unit of Travel & Tourism, which has started operation and is managed organizationally as a single unit. Accordingly, no separate disclosure has been made for segment reporting as per IND AS 108- Operating Segments.

3. The Scheme of arrangement for amalgamation of M/s Dhelakhat Tea Company Limited (Transferor Company) with the company has been approved by the Board of Directors in their meeting dated 25.06.2024. As per the said scheme all the assets and liabilities of the transferor company will be transferred to and vest in the company at their book value with effect from 01.04.2024.

Since the said scheme has not yet been approved by the Honourable National Company Law Tribunal (NCLT), effect for the same has not been given in the Financial Results

4. The Limited review of the Financial Results for the Quarter And Nine Months Ended 31st December, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018 has been carried out by the statutory auditors.

5. Figures of the previous period/year have been regrouped and reclassified, wherever considered necessary in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.

6. The above Unaudited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 4th February 2026.

Rydak Syndicate Limited



  
**Rajvinder Singh**  
**Managing Director**  
**Din : 06931916**

Date: 4th February, 2026  
Place: Kolkata